



# GREKA DRILLING LIMITED

(Incorporated in the Cayman Islands with limited liability)

## Form of Direction

FORM OF DIRECTION FOR COMPLETION BY HOLDERS OF DEPOSITORY INTERESTS REPRESENTING SHARES ON A 1 FOR 1 BASIS IN GREKA DRILLING LIMITED (THE "ISSUER COMPANY") IN RESPECT OF THE ANNUAL GENERAL MEETING TO BE HELD AT 3:00 P.M. ON MONDAY 30<sup>TH</sup> JULY 2018 AT THE OFFICES OF SMITH AND WILLIAMSON AT 25 MOORGATE, LONDON EC2R 6AY

I/We \_\_\_\_\_

Please insert full name(s) and address(es) in BLOCK CAPITALS

of \_\_\_\_\_

being a holder of Depository Interests representing shares in the Issuer Company hereby appoint Link Market Services Trustees Limited (the "Depository") as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Issuer Company to be held on the above date (and at any adjournment thereof) as directed by an X in the spaces below.

Please indicate with an "X" in the spaces below how you wish your vote to be casts. If no indication is given, you will be deemed as instructing the Depository to abstain from voting on the specified resolution.

- |   | FOR                      | AGAINST                  | ABSTAIN                  |
|---|--------------------------|--------------------------|--------------------------|
| 1. AS AN ORDINARY RESOLUTION THAT, in accordance with the requirement in the Company's Articles of Association that directors retire by rotation, Mr. Bryan Smart's retirement be noted, and he is hereby reappointed as a Non-Executive Director of the Company with immediate effect. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. AS AN ORDINARY RESOLUTION THAT the Annual Report of the Issuer Company for the year ended 31 December 2017, presented by the Chairman to the shareholders at the meeting, be and is hereby approved.   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### NOTES:

- To be effective, this Form of Direction and the power of attorney or other authority (if any) under which it is signed, or a notariially or otherwise certified copy of such power or authority, must be deposited at Link Asset Services, PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU not later than 3:00 p.m. on 25 July 2018.
- The 'Vote Abstain' option is provided to enable you to abstain from voting on the resolutions. However, it should be noted that a 'Vote Abstain' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
- Any alterations made to this Form of Direction should be initialled.
- In the case of a corporation this Form of Direction should be given under its Common Seal or under the hand of an officer or attorney duly authorised in writing.
- Please indicate how you wish your votes to be cast by placing "X" in the box provided. On receipt of this form duly signed, you will be deemed to have authorised the Depository to vote, or to abstain from voting, as per your instructions.
- Depository Interests held in uncertified form (i.e. in CREST), representing shares on a one for one basis in the Issuer Company, may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.
- The Depository will appoint the Chairman of the meeting as its proxy to cast your votes. The Chairman may also vote or abstain from voting as he or she thinks fit on any other business (including amendments to resolutions) which may properly come before the meeting.
- Depository Interest holders wishing to attend the meeting should contact the Depository at Link Market Services Trustees Limited, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU or by email by using CAGTrustees@linkgroup.co.uk to request a Letter of Representation no later than 3:00 p.m. on 25 July 2018.

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Business Reply Plus  
Licence Number  
RLUB-TBUX-EGUC



PXS 1  
34 Beckenham Road  
BECKENHAM  
BR3 4ZF

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